

ENHANCED ENTERPRISE ZONE BOARD MEETING MINUTES
CITY OF LAMAR COUNCIL CHAMBERS – CITY HALL
Tuesday, JAN 4, 2022
5:30 p.m.

The meeting was called to order by Astra Ferris – Barton County Chamber and Economic Development Director. On roll call, the following members answered present: Jim Buzzard, Zach Harris, Craig Lehman, and Tom Thieman.

Board members Chris Wyatt and Chris Peterson were absent.

Also attending, Barton County Assessor and EEZ Administrator - Rick Johnson, Mayor - Mike Hull, City Administrator – Russ Worsley, Deputy City Clerk – Sandra Phipps.

The meeting was held to review an application submitted by Capital Polymers for tax incentives offered by the City of Lamar/Barton County Enhanced Enterprise Zone (EEZ).

Representing Capital Polymers: CEO Mark Merritt, General Manager – Jimmy Herod and Administrative Assistant - Mary Hornbeck.

Astra Ferris described the application and the process for the benefit of the Board and those present. Rick Johnson explained the taxing process. 33% was the rate that the improvements to the real property would be taxed at, based on the county commercial asset value. An estimate was given of \$250,000 for the proposed improvements. It was also noted the amount will most likely vary from the \$250,000 when the final numbers are tallied. Additional improvements maybe made as the program progresses that may add to the abatement. The estimated annual abatement is \$5,200.

After some discussion, Tom Thieman made a motion to approve the application submitted by Capital Polymer. Craig Lehman seconded the motion. The board members voted unanimously to approve the application.

Astra Ferris explained that a letter would be written to accompany the application to both the City Council and the Barton County Commission for their consideration.

A motion to adjourn was made by Jim Buzzard; Craig Lehman seconded the motion. On vote, all members present voted yes. The meeting was adjourned at 5:57 p.m.

 1-6-2022

Russ Worsley, City Administrator