

NOTICE OF PUBLIC HEARING

A public hearing will be held Monday, August 17, 2020, at City Hall – Council Chambers, beginning at 6:05 P.M., at which time citizens may be heard on the setting of the annual city property tax rate proposed to be set by Lamar, Missouri, a political subdivision.

The assessed valuation by categories for fiscal year 2019 and 2020 are as follows:

	<u>2019</u>	<u>2020</u>
Real Estate	\$40,541,781	\$43,668,840
Personal Property	13,851,078	14,931,971
Railroad & Utility	<u>655,003</u>	<u>690,717</u>
	\$55,047,862	\$59,291,528

The amount of revenue required to be provided and the tax rate to be set is:

	<u>Revenue</u>	<u>Tax Rate</u>
General Revenue	\$348,108	.6282
Memorial Fund	130,540	.1747
Park Fund	<u>130,540</u>	<u>.1747</u>
	\$582,188	\$.9776

Bev Baker, City Clerk