

**COUNCIL BILL NO. 1888**

**ORDINANCE NO. 1870**

*AN ORDINANCE LEVYING THE ANNUAL TAX FOR THE YEAR 2020 FOR GENERAL CITY PURPOSES.*

**BE IT ORDAINED** by the Board of Aldermen of the City of Lamar, Missouri, as follows:

Section 1. There is hereby levied upon all taxable property within the corporate limits of the City of Lamar, Missouri, a tax of \$0.6282 DOLLARS UPON TH \$100.00 valuation for general city purposes for the year 2020 to be known as the "General Fund".

Section 2. There is hereby levied upon all taxable property within the corporate limits of the City of Lamar, Missouri, a tax of \$0.1747 dollars upon the \$100.00 valuation for the maintenance of free public parks in said City for the year 2020 to be known as the "Park Fund".

Section 3. There is hereby levied upon all taxable property within the corporate limits of the City of Lamar, Missouri, a tax of \$0.1747 dollars upon the \$100.00 valuation for the completing, maintaining, equipping and furnishing of the Memorial Building for the year 2020, to be known as the "Memorial Fund".

Section 4. The tax provided for in Sections 1, 2, and 3 of this Ordinance shall be extended on the tax books of the City of Lamar in separate columns and shall be collected at the same time and in the same manner as other taxes for said City for the year 2020.

Section 5. All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Section 6. This Ordinance shall be in force and effect from and after its passage and approval.

**PASSED** by the Board of Aldermen and **APPROVED** by the Mayor of the City of Lamar, Missouri, this 17<sup>th</sup> day of August, 2020.

By \_\_\_\_\_  
KENT M. HARRIS, Mayor

ATTEST:

By \_\_\_\_\_  
BEV BAKER, City Clerk

## NOTICE OF PUBLIC HEARING

A public hearing will be held Monday, August 17, 2020, at City Hall – Council Chambers, beginning at 6:05 P.M., at which time citizens may be heard on the setting of the annual city property tax rate proposed to be set by Lamar, Missouri, a political subdivision.

The assessed valuation by categories for fiscal year 2019 and 2020 are as follows:

	<u>2019</u>	<u>2020</u>
Real Estate	\$40,541,781	\$43,668,840
Personal Property	13,851,078	14,931,971
Railroad & Utility	<u>655,003</u>	<u>690,717</u>
	\$55,047,862	\$59,291,528

The amount of revenue required to be provided and the tax rate to be set is:

	<u>Revenue</u>	<u>Tax Rate</u>
General Revenue	\$348,108	.6282
Memorial Fund	130,540	.1747
Park Fund	<u>130,540</u>	<u>.1747</u>
	\$582,188	\$.9776

Bev Baker, City Clerk